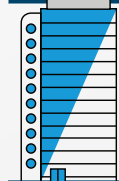


### SINGLE-FAMILY HOMES

	Current Period July 2021-June 2022	Previous Period July 2020-June 2021	% Change	June 2022	June 2021	% Change
<b>SALES</b>	4,410	4,464	-1%	362	460	-21%
<b>MEDIAN PRICE</b>	\$1,070,500	\$900,000	+19%	\$1,110,500	\$980,000	+13%
<b>DAYS ON MARKET</b>	11	11	0%	11	9	+22%
<b>ACTIVE LISTINGS</b>	561	456	+23%	561	456	+23%
<b>BID-UPS</b>	60.9%	46.3%	+31%	63.0%	64.3%	-2%
<b>NEW LISTINGS</b>	5,077	5,199	-2%	435	539	-19%



### CONDOMINIUMS

	Current Period July 2021-June 2022	Previous Period July 2020-June 2021	% Change	June 2022	June 2021	% Change
<b>SALES</b>	7,520	6,175	+22%	625	744	-16%
<b>MEDIAN PRICE</b>	\$500,000	\$448,000	+12%	\$533,000	\$460,000	+16%
<b>DAYS ON MARKET</b>	12	17	-29%	12	12	0%
<b>ACTIVE LISTINGS</b>	1,055	1,114	-5%	1,055	1,114	-5%
<b>BID-UPS</b>	41.1%	26.5%	+55%	43.4%	39.1%	+11%
<b>NEW LISTINGS</b>	8,708	8,239	+6%	707	834	-15%

\*Final stats are subject to change in the MLS data

### MONTHLY MARKET RECAP

- The Oahu single-family home median price increased by 13 percent from a year ago to \$1,110,500. The condo median price increased by 16 percent to \$533,000—a new record. Median prices continue to rise, pushed upward by strong demand, low inventory and competitive market conditions.
- Single-family home sales fell by 21 percent from June 2021, and condo sales fell by 16 percent. Year-to-date, single-family home sales are now down by six percent from a year ago, while condo sales are still increasing and up by 13 percent.
- Single-family homes were on the market for a median of 11 days in June, an increase of two days from a year ago. Condos were on the market for a median of 12 days, the same as a year ago.
- Bid-ups continue at record highs, with 63 percent of single-family homes and 43 percent of condos sold in June bid up over the listing price. Bid-ups are an indicator of strong demand, suggesting housing prices will continue to rise in 2022.
- The number of single-family homes for sale is increasing, while the decline in condos for sale has now leveled off. However, for-sale housing inventory is still at historically low levels. At the end of June 2022, 561 single-family homes and 1,055 condos were on the market, an increase of 23 percent and a decrease of five percent, respectively, from last year.

Call James S. More (R) CRS at (877) 675-4688 or Email: [Jim@MoreHawaii.com](mailto:Jim@MoreHawaii.com)

If you would like more information on a specific neighborhood, please contact your agent.

Locations' Research Department currently tracks sales activity for over 350 Oahu neighborhoods.

CORPORATE OFFICE | 614 Kapahulu Avenue | Honolulu, Hawaii 96815 | RB-17095

[www.Jimmore.com](http://www.Jimmore.com)